

**ALYESKA EAST CONDOMINIUM ASSOCIATION, INC.
ANNUAL HOMEOWNERS' MEETING
January 24, 2015**

The meeting was called to order at 4:30 p.m. in the lobby of Alyeska East in Girdwood, Alaska.

1. ROLL CALL

<u>Present</u>		<u>Proxies</u>	
Unit#	Percentage	Unit#	Percentage
104	1.78642	218	1.94522
110	1.78642	220	2.58039
204	1.78642		
206	1.78642		
209	1.78642		
214	2.58039		
219	2.58039		
221	2.58039		
222	2.58039		
301	2.58039		
303	2.58039		
304	2.58039		
308	2.58039		
C-1	3.17586		
C-105	1.78642		
C-112	1.78642		
Total	36.32392		4.52561

Grand total =40.84953%

This exceeds the quorum requirement of 30%. Thus, a quorum was declared.

2. PROOF OF NOTICE

Scott Kirk read the notification of the meeting.

3. READING OF MINUTES OF PREVIOUS MEETING

MOTION: by Brian Kruchoski, seconded by Owen Carey, carried unanimously

To approve the minutes as distributed.

4. REPORT OF OFFICERS

President's Report by Brian Kruchoski

We are almost finished painting the ceiling boards that were replaced a few years ago.

Our upcoming project list includes:

- LED lighting in the hallways
- Interior paint job
- Door and window replacement

The Association is coordinating this project for anyone interested in replacing their exterior door and or windows. Individual owners are responsible for the cost of this project. Please contact Scott if you are interested in having this done for your unit.

Secretary Treasurer's report - by Scott Kirk

1) As of January 24, 2015

Cash – Bank Operating	\$ 43,160	Reserves
Cash – Bank Savings	\$149,609	Paint - \$43,725
		Roof - \$119,500
		Legal - \$2,000
		LFR \$ -20,000
Total	\$192,769	\$145,225

Manager's Report – Scott Kirk

- 1) We appreciate owners using the dues coupons as this helps prevent incorrect posting of dues.
- 2) Two parking permits have been mailed to all owners. These must be displayed on your rearview mirror to avoid towing.
- 3) Remember any alterations require prior BOD approval.
- 4) The dumpster for the building is located at the bottom of the parking lot.
- 5) We would like to encourage all owners to check smoke detectors, CO2 detectors, and suggest having a working fire extinguisher in your individual unit. Please be aware of the potential for fire from things being too close or touching electric baseboard heaters. Electric baseboard heaters can cause fires.
- 6) Leaving ski equipment or other personal items in the hallways is against the house rules.
- 7) Please do not leave garbage in the halls or on the stairs.
- 8) Please do not prop doors open. If you see doors propped open, please close them.

- 9) We encourage owners to call us if they see any problems in the building (i.e. lights out, doors not working, problems in the laundry room, etc.).
- 10) Laundry facilities are for members, tenants, and guests only. Please discourage use of these facilities by others.
- 11) Please remember to send proof of insurance.

5. REPORT OF COMMITTEES – None

6. ELECTION OF DIRECTORS

Two Board positions are available this year: Brad Von Wichman, and Owen Carey

The floor was opened for nominations.

The following owners were nominated:

- 1) Brad Von Wichman
- 2) Owen Carey

Since there were no further nominations, the nominations were closed.

MOTION: by Michael Flynn, seconded by Brian Kruchoski, carried unanimously

To elect the nominees as directors.

Scott Kirk announced that there would be a short Board meeting immediately after the annual meeting.

7. OLD BUSINESS-none

8. NEW BUSINESS

1) Budget – Scott Kirk asked if there were any questions regarding the budget.

MOTION: by Michael Flynn, seconded by Brian Kruchoski, carried unanimously

To ratify the budget.

2)Tax resolution - Scott Kirk explained that the adoption of this resolution is necessary to avoid a possible tax liability.

Resolution: “Be it resolved that the excess of revenues over expenses for the Alyeska East Condominium be applied as a credit against subsequent year’s operation.”

MOTION: by Dan Greenhalgh, seconded by Owen Carey, carried unanimously

To approve the tax resolution.

3) Insurance Resolution-

Resolution: “Be it resolved that the Alyeska East Condominium Association requires all owners to carry their own Condominium Homeowner’s Policy.”

MOTION: by Owen Carey, seconded by Michael Flynn, carried unanimously

To approve the Insurance Resolution.

Comments from owners:

9. ADJOURNMENT

There being no further business, it was moved, seconded and carried to adjourn the meeting at 5:20 p.m.

Respectfully submitted,

Scott Kirk.
Recording Secretary

ALYESKA EAST CONDOMINIUM HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS' MEETING
January 24, 2015

The meeting was called to order at 5:20 p.m.

ROLL CALL: Present- Brian Kruchoski, Owen Carey, Michael Flynn, Cory Kemp, Brad Von Wichman, and Daniel Greenhalgh

QUORUM: A quorum was declared.

NEW BUSINESS:

1) The following officers were elected

President- Brian Kruchoski

Vice president- Daniel Greenhalgh

Secretary- Cory Kemp

Treasurer- Mike Flynn

Recording Secretary- Scott Kirk

2) Management was instructed to get prices for new laundry machines.

SET DATE OF NEXT MEETING: Management will contact Board members as necessary.

ADJOURNMENT: It was moved, seconded and carried to adjourn the meeting at 5:15 p.m.

Respectfully submitted,

Scott Kirk
Recording secretary
cc: file
Mailed to owners _____